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TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,
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WASHINGTON, D. C.

Vol. 3

No. 9

September, 1933

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GRAIN FUTURES ADMINISTRATION
U. S. Department of Agriculture, Washington, D. C.

J. W. T. Duvel.....Chief

J. M. Mehl.....Assistant Chief

FIELD OFFICERS

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Markets supervised: Chicago Board of Trade

Chicago Open Board of Trade

St. Louis Merchants' Exchange

Milwaukee Grain and Stock Exchange

Kansas City, Missouri: W. F. Logan, In charge

301 Board of Trade Bldg.

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Hutchinson Board of Trade Association

Minneapolis, Minnesota: J. R. Mathewson, In charge

510 Chamber of Commerce Bldg.

Markets supervised: Minneapolis Chamber of
Commerce

Duluth Board of Trade

New York, New York: Geo. H. Baston, In charge

2 Broadway, Tower Floor 14

Market supervised: New York Produce Exchange

Omaha, Nebraska: D. B. Bagnell, Acting in charge

235 Omaha Grain Exchange,

Market supervised: Omaha Grain Exchange

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Grain Trade Association

of San Francisco Cham-

ber of Commerce

Seattle, Washington: L. E. Wolf, In charge

509 Federal Office Bldg.

Markets supervised: Seattle Grain Exchange

Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales),
Chicago Board of Trade, during September, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Wheat Futures		
	Sept.		Dec.	May			
September, 1933							
1	3,319	H	7,948	L	4,466	15,733	
Board Closed							
Sunday							
Holiday							
5	924		11,073		6,307	18,304	
6	506		11,130		5,835	17,471	
7	265		8,003		4,250	12,518	L
8	333		16,482		9,594	26,409	
9	355		8,075		4,389	12,819	
Sunday							
11	368		15,078		7,712	23,158	
12	337		14,164		7,995	22,496	
13	223		15,420		11,010	26,653	
14	130		24,003		13,383	37,516	
15	204		18,714		10,503	29,421	
16	156		17,942		10,308	28,406	
Sunday							
18	120		26,464		17,901	44,485	
19	146		20,709		15,095	35,950	
20	55		21,681		15,842	37,578	
21	86		24,596		21,033	45,715	
22	57		27,238	H	22,975	50,270	H
23	18	L	11,563		9,952	21,533	
Sunday							
25	37		14,465		11,384	25,886	
26	60		17,107		12,975	30,142	
27	218		18,598		13,803	32,619	
28	107		13,059		9,132	22,298	
29	190		13,933		9,645	23,768	
30	350		11,640		8,418	20,408	
Total, September, 1933	8,564		389,085		263,907	661,556	
Total, August, 1933	115,604		381,999		149,212	646,815	
Total, September, 1932	14,495		508,891		169,690	693,301(1)	

H-highest; L-lowest.

(1) Total includes 20 March Wheat and 205 July wheat.

Table 2. WHEAT: Daily volume of trading (sales),
all futures combined at four principal
markets, during September, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
September, 1933					
1	15,733	2,107	1,409	608	19,857
Board closed Sunday Holiday					
5	18,304	2,819	1,361	975 H	23,459
6	17,471	2,129	1,568	599	21,767
7	12,516 L	1,216 L	1,091	336	15,163 L
8	23,409	2,296	1,741	750	31,196
9	12,819	1,506	950 L	262	15,537
Sunday					
11	23,158	2,430	2,151	349	28,088
12	22,496	2,931	1,825	460	27,712
13	26,653	2,338	2,108	357	31,456
14	37,516	4,903 H	3,266	403	46,088
15	29,421	2,929	2,321	266	34,937
16	28,406	2,483	1,959	384	33,232
Sunday					
18	44,485	2,939	2,349	403	50,176
19	35,950	2,983	1,965	585	41,483
20	37,578	2,238	2,569	285	42,670
21	45,715	2,185	3,494	196	51,590
22	50,270 H	3,026	3,738 H	215	57,249 H
23	21,533	1,510	1,406	185 L	24,634
Sunday					
25	25,886	1,541	1,775	249	29,451
26	30,142	2,262	1,743	239	34,406
27	32,619	1,807	2,427	247	37,100
28	22,298	1,635	1,094	196	25,223
29	23,768	1,263	1,512	377	26,920
30	20,408	2,036	1,439	316	24,199
Total, September, 1933	661,556	55,532	47,261	9,244	773,593
Total, August, 1933	646,815	70,858	66,834	10,436	794,943
Total, September, 1932	693,301	52,647	49,934	11,752	807,634

H-Highest; L-Lowest;
(1) All durum.

Table 3. WHEAT: Daily open commitments of Clearing Members, Chicago Board of Trade, during September, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E			All Wheat Futures
	Sept.	Dec.	May	
September, 1933				
1	3,131 H	94,415	51,726	149,272 L
Board Closed				
Sunday				
Holiday				
5	2,419	95,418	51,489 L	149,326
6	2,206	96,215 H	52,015	150,436
7	1,944	96,083	52,405	150,432
8	1,698	95,173	53,314	150,185
9	1,495	94,927	53,726	150,148
Sunday				
11	1,380	93,623	54,361	149,364
12	1,181	93,710	54,847	149,738
13	1,021	93,210	55,588	149,819
14	955	93,244	57,781	151,980
15	737	91,916	58,599	151,252
16	773	91,663	59,552	151,988
Sunday				
18	718	90,419	62,252	153,389
19	722	89,748	63,788	154,258
20	673	88,270	66,118	155,061
21	611	88,697	66,711	156,019
22	564	87,097	66,900	154,561
23	553	86,466	68,052	155,071
Sunday				
25	550	86,159	68,732	155,441
26	532	86,547	69,239	156,318
27	517	85,951	70,015	156,483
28	507	85,888 L	69,974	156,369
29	273	86,372	70,152	156,797
30	0 L	86,733	70,880 H	157,613 H
Average, September, 1933	1,048	90,748	61,176	152,972
Average, August, 1933	37,132	83,117	39,521	159,770
Average, September, 1932	2,280	114,604	48,770	165,751(1)

H-highest; L-lowest.

(1) Average includes 28 average open commitments March wheat, and 78 average open commitments July wheat.

Table 4. WHEAT: Daily open commitments of Clearing Members,
all futures combined at four principal markets,
during September, 1933.

(In thousands of bushels, i.e., "000" omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
September					
1	149,272 L	23,029 L	26,008	2,616	200,925 L
Board closed Sunday Holiday					
5	149,326	23,269	25,998 L	2,578	201,171
6	150,436	23,196	26,160	2,565	202,357
7	150,432	23,294	26,017	2,555 L	202,298
8	150,185	23,424	26,145	2,602	202,356
9	150,148	23,704	26,165	2,677	202,694
Sunday					
11	149,364	24,235	26,408	2,691	202,698
12	149,738	24,290	26,670	2,706	203,404
13	149,819	24,527	26,805	2,695	203,846
14	151,980	25,335	26,569	2,737	206,621
15	151,252	25,947	26,583	2,763	206,545
16	151,988	26,090	26,610	2,831	207,519
Sunday					
18	153,389	26,244	26,711	2,817	209,161
19	154,258	26,351	26,612	2,843	210,064
20	155,061	26,313	26,940	2,866	211,180
21	156,019	26,229	27,003	2,875	212,126
22	154,561	26,698	27,044 H	2,905	211,208
23	155,071	26,704	26,567	2,914	211,256
Sunday					
25	155,441	26,893	26,598	2,906	211,838
26	156,318	26,917	26,565	2,927 H	212,727
27	156,483	27,070	26,553	2,875	212,981
28	156,369	27,170	26,426	2,850	212,815
29	156,797	27,256 H	26,604	2,863	213,520
30	157,613 H	27,097	26,758	2,895	214,363 H
Average, September, 1933	152,972	25,470	26,522	2,773	207,736
Average, August, 1933	159,770	25,364	28,410	3,069	216,613
Average, September, 1932	165,751	20,738	33,729	6,055	226,273

H-highest; L-lowest.

(1) All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during September, 1933.

(In cents per bushel)

Date	F U T U R E						
	S E P T E M B E R			:	D E C E M B E R		
	High	Low	Closing	:	High	Low	Closing
September, 1933				:			
1	85 7/8	85	85 7/8	:	90 1/8	89	89 3/4-7/8
Board Closed				:			
Sunday				:			
Holiday				:			
5	86	83 3/8	83 7/8-84	:	90 3/4	87 5/8	88 1/4-3/8
6	85	82 3/4	84 7/8	:	88 5/4	86 5/8	88 1/2-3/8
7	84 5/8	83	83 1/8	:	88 3/8	86 5/8	86 3/4-5/8
8	83 3/8	81 3/8	83 3/8	:	87 1/4	84 3/4 L	87-88 7/8
9	82 1/2	81 1/4	81 1/4	:	86 1/2	85	85 1/8-85
Sunday				:			
11	85	81 1/8 L	84 1/4	:	89 1/8	84 7/8	88 1/8-88
12	85 1/8	83 3/8	83 3/4-5/8	:	89 1/4	87 1/8	87 3/8-1/2
13	88	84 5/8	88	:	91 5/8	88 1/8	91 1/2-5/8
14	89 7/8	87 5/8	88 1/8-1/4	:	93 3/4	91 1/2	91 3/4-92
15	89 1/2	86 7/8	88 1/8	:	93 1/4	90 1/2	91 7/8-92
16	91 3/4	87 3/4	91 3/4 b	:	95 3/4	91 1/2	95 1/2-3/4
Sunday				:			
18	93 1/4	91 3/8	92	:	97 1/4	94 3/4	95 5/8-3/4
19	93 7/8 H	90 7/8	93 7/8 b	:	97 7/8 H	94 1/4	97 5/8-3/4
20	93 1/2	92 1/4	92 1/4 a	:	97 1/4	95 1/4	95 7/8-3/4
21	90 1/4	87 1/4	87 1/4 a	:	94 1/2	90 3/4	90 3/4 a
22	87 1/8	84	85 3/4 b	:	91 1/4	87 1/2	89 3/8-5/8
23	88 1/2	87 3/8	88 1/2 b	:	92 1/2	90 7/8	92 1/4-92
Sunday				:			
25	88 3/4	86 5/8	88 5/8	:	92 3/8	89 1/2	92 1/8-1/4
26	89 1/4	86 1/4	86 1/4 b	:	93 1/8	89 7/8	90 1/4-90
27	87 3/4	85 1/8	87 5/8 b	:	91 3/8	88 1/8	91-91 1/4
28	87 1/4	85 1/2	86 7/8	:	90 7/8	89	90-89 7/8
29	88	86 1/2	86 1/2	:	91 5/8	89 3/4	89 7/8-3/4
30	87 3/8	85 1/8	86 3/8-5/8	:	90 3/4	88 1/4	90-90 1/8
Range, September, 1933		12 3/4		:		13 1/8	
Net change (Advance			1/2	:			
Since 8/31/33(Decline				:			1/8
Highest for future,	120 1/8			:	124		
Date,	July 17, 1933			:	July 18, 1933		
Lowest for future,	45 1/4			:	66 7/8		
Date,	Dec. 29, 1932 and Jan. 3, 1933			:	April 28, 1933		

H-highest; L-lowest; a-asked; b-bid.

Table 6. WHEAT: Daily closing prices of the December future at Chicago, Minneapolis, Kansas City, Duluth, Buenos Aires, Winnipeg, and Liverpool, during September, 1933.
(In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
September, 1933							
1 Board Closed	89 3/4-7/8	86 1/2-3/8	84 3/8 b	84 3/8 b	69 1/4-1/8	73 1/8	
Sunday							
Holiday							
5	88 1/4-3/8	85	83	82 1/2 b	68 5/8=	74 3/8	
6	88 1/2-3/8	85 7/8	83 5/8	82 1/2 a	68 1/2 a	73	
7	86 3/4-5/8	84-84 1/8	81 3/4 b	80 7/8 b	68 1/4 a	73 3/8	
8	87-86 7/8	84	82 1/8 a	80 3/4 b L	68 1/4 a	71 3/4	
9	35 1/8-85 L	82	80 1/2 L	79 b	68 1/4 a	71 1/4	
Sunday							
11	83 1/8-88	85 1/8	83 3/8	82 3/8 b	68 1/4= a	70 3/4	L
12	87 3/8-1/2	84 3/4	82 3/8 a	82 5/8 a	68 1/4= a	71 1/2	56 1/3
13	91 1/2-5/8	88 3/4	86 3/8	86 3/4	68 5/8-3/4	72 3/8	57 3/4
14	91 3/4-92	88 7/8	86 1/4= b	87 1/4 b	66=66 1/8	72 1/2	58
15	91 7/8-92	88 7/8	86 3/4	86 7/8 b	66 5/8-3/4	72 3/8	58 3/8
16	95 1/2-3/4	92 1/8	90 1/4 b	89 1/2 b	68 1/4-3/8=	72 1/4	60 1/4
Sunday							
18	95 5/8-3/4	93 1/8	90 5/8 a	89 7/8 b	70 1/2	72 7/8	61 1/2
19	97 5/8-3/4	94 1/4	92 1/2	91 5/8 b H	70 1/2=5/8=H74	61 7/8	61 7/8
20	95 7/8-3/4	92 3/4	90 3/4 b	90 5/8 a	69 3/8=1/2=	74 1/2	61 3/8
21	90 3/4 a	87 3/4	85 3/4 a	85 5/8 a	67 3/8-1/2	73 1/2	59 7/8
22	89 3/8-5/8	86 3/8	84 1/2 a	84 b	65 5/8=3/4	72 7/8	59 3/8
23	92 1/4-92	89 3/8 b	87 1/8	86 5/8 b	66 3/8-1/2	72 3/4	60 1/2
Sunday							
25	92 1/8-1/4	89 3/8	87 1/4	86 7/8 b	66 3/8 b	71 1/2	59 3/8
26	90 1/8-90	87 1/4	84 7/8 b	84 1/2 b	63 3/4=7/8	70 7/8	58
27	91-91 1/4	88 1/8	86 1/2-3/8	85 3/8 b	62 3/8-1/2	68 3/4	56 7/8
28	90-89 7/8	87	85= b	84 3/4 a	60 3/4=7/8=I69	3/8	57 1/4
29	89 7/8-3/4	87	85 1/4 a	84 7/8 a	61 3/4=	70 1/4	58
30	90-90 1/8	87 1/8	85	84 1/8 b	61 1/4	69 3/8	57 5/8
Range, Sept. 1933	12 3/4	12 1/4	12	10 7/8	9 3/4	5 1/8	5 7/8
Net change (Adv)			1/8	1 1/2	7 3/8	3 1/2	---
Since 8/31/33(Dec 1/8)		1/8					
Average Spread(Over Chicago)		2 7/8	5	5 1/2	23 3/4	18 5/8	32 7/8
(Under Chicago)							

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.
(1) Durum Prices. (2) See note on last page of this report.

Table 7. CORN: Daily volume of trading (sales)
Chicago Board of Trade, during September, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E			All Corn Futures	
	Sept.		Dec.		May
September, 1933					
1	3,317	H	5,912	2,527	11,756
Board Closed					
Sunday					
Holiday					
5	843		4,503	1,461	6,807
6	516		3,533	1,957	6,006
7	227		3,166	1,186	4,579
8	603		6,419	2,063	9,085
9	121		2,739	1,113	3,973
Sunday					
11	234		5,273	2,442	7,949
12	108		5,031	2,088	7,227
13	187		5,004	2,108	7,299
14	260		5,601	2,559	8,420
15	62		4,466	2,781	7,309
16	12		4,438	3,196	7,646
Sunday					
18	105		6,979	3,858	10,942
19	24		5,596	3,823	9,443
20	3		5,317	2,977	8,297
21	43		6,783	4,515	11,341
22	352		10,478	5,180	16,010
23	122		3,658	2,020	5,800
Sunday					
25	12		4,011	2,095	6,118
26	40		4,582	2,166	6,788
27	25		5,585	2,743	8,353
28	3	L	3,971	1,690	5,664
29	52		4,276	2,022	6,350
30	143		2,889	1,639	4,671
Total, September, 1933	7,414		120,210	60,209	187,833
Total, August, 1933	61,253		161,242	43,128	265,788(1)
Total, September, 1932	8,832		86,964	21,255	117,061(2)

H-highest; L-lowest.

(1) Total includes odd futures.

(2) Total includes 10 March Corn.

Table 8. CORN: Daily volume of trading (sales)
all futures combined at Chicago and
Kansas City, during September, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
September, 1933			
1	11,756	538	12,294
Board Closed			
Sunday			
Holiday			
5	6,807	288	7,095
6	6,006	442	6,448
7	4,579	426	5,005
8	9,065	561	9,646
9	3,973 L	205 L	4,178 L
Sunday			
11	7,949	328	8,277
12	7,227	226	7,453
13	7,293	347	7,646
14	8,420	418	8,838
15	7,309	350	7,659
16	7,646	436	8,082
Sunday			
18	10,942	385	11,327
19	9,443	288	9,731
20	8,297	270	8,567
21	11,341	544	11,885
22	16,010 H	758 H	16,768 H
23	5,800	327	6,127
Sunday			
25	6,116	516	6,634
26	6,788	314	7,102
27	8,353	347	8,700
28	5,664	207	5,871
29	6,350	293	6,643
30	4,671	216	4,887
Total, September, 1933	187,833	9,030	196,863
Total, August, 1933	265,788	16,231	282,019
Total, September, 1932	117,061	1,796	118,857

H-highest; L-lowest.

Table 9. CORN: Daily Open Commitments of Clearing Members,
Chicago Board of Trade, during September, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E						All Corn Futures
	Sept.		Dec.		May		
September, 1933							
1	2,348	H	65,281		19,651	L	87,280
Board Closed							
Sunday							
Holiday							
5	1,641		65,233	L	20,062		86,936 L
6	1,366		65,429		20,584		87,379
7	1,108		65,715		20,777		87,600
8	1,021		65,342		21,014		87,377
9	954		65,298		21,218		87,470
Sunday							
11	931		65,744		21,877		88,552
12	586		65,949		22,413		88,948
13	546		66,068		23,128		89,762
14	545		66,687		23,506		90,738
15	470		66,799		24,332		91,601
16	453		66,546		25,340		92,339
Sunday							
18	418		67,126		26,485		94,029
19	395		67,199		27,415		95,009
20	392		67,731	H	27,820		95,943
21	365		67,421		28,431		96,217
22	274		66,052		28,553		94,879
23	248		65,720		28,652		94,820
Sunday							
25	231		66,045		29,010		95,286
26	217		66,171		29,312		95,700
27	193		66,077		29,528		95,798
28	192		66,396		29,740		96,328
29	207		66,308		30,282		96,797 H
30	0	L	66,172		30,457	H	96,629
Average, September, 1933	629		66,189		25,408		92,226
Average, August, 1933	23,567		56,989		14,019		94,575
Average, September, 1932	442		26,328		6,699		33,479(1)

H-highest; L-lowest.

(1) Average includes 5 average open commitments March Corn.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined at Chicago and Kansas City, during September, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
September, 1933			
1	87,280	3,231	90,511
Board closed			
Sunday			
Holiday			
5	86,936 L	3,227	90,163 L
6	87,379	3,214	90,593
7	87,600	3,248	90,848
8	87,577	3,233	90,610
9	87,470	3,192 L	90,662
Sunday			
11	88,552	3,203	91,755
12	88,948	3,213	92,161
13	89,762	3,238	93,000
14	90,738	3,231	93,969
15	91,601	3,303	94,904
16	92,339	3,357	95,696
Sunday			
18	94,029	3,400	97,429
19	95,009	3,462	98,471
20	95,943	3,529	99,472
21	96,217	3,572	99,789
22	94,879	3,584	98,463
23	94,820	3,615 H	98,435
Sunday			
25	95,286	3,472	98,758
26	95,700	3,449	99,149
27	95,798	3,442	99,240
28	96,328	3,460	99,788
29	96,797 H	3,533	100,330 H
30	96,629	3,524	100,153
Average, September, 1933	92,226	3,372	95,598
Average, August, 1933	94,575	4,537	99,112
Average, September, 1932	33,479	665	34,164

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during September, 1933.

(In cents per bushel)

Date	F U T U R E						
	S E P T E M B E R			:	D E C E M B E R		
	High	Low	Closing	:	High	Low	Closing
September, 1933				:			
1	48 3/4	47 7/8	48 1/2-5/8	:	54 5/8	53 3/4	54 3/8-1/2
Board Closed				:			
Sunday				:			
Holiday				:			
5	48 7/8	47	47 7/8	:	54 7/8	52 5/8	52 7/8-5/8
6	47 7/8	46 3/4	47 3/4	:	53 3/8	52	53-53 1/8
7	47 3/4	46 5/8	46 5/8	:	53	51 3/4	51 3/4-7/8
8	47	45 3/4	46 3/4	:	51 7/8	50 1/8	51 3/4-7/8
9	46 3/8	45 5/8	45 5/8	:	51 1/4	50 1/4	50 1/2-3/8
Sunday				:			
11	47 5/8	45 1/2	46 3/4	:	52 3/4	50	51 7/8-52
12	47 1/4	45 1/2	45 3/4 a	:	52 3/8	50 1/2	50 5/8-1/2
13	48	46 1/8	48	:	52 7/8	50 7/8	52 3/4-7/8
14	48 7/8	47 1/2	48	:	54 1/4	52 1/4	52 5/8
15	48 1/2	47 5/8	48 3/8	:	53 1/2	52 1/4	52 7/8-5/8
16	51 1/4 H	48 1/4	51 1/4	:	55 3/4	52 1/2	55 5/8-3/4
Sunday				:			
18	51	50	50	:	56 1/4 H	54 1/2	55
19	50 7/8	49	50 7/8 b	:	55 3/4	53 1/4	55 5/8-3/4
20	--	--	50 a	:	55	54 1/8	54 3/8-1/2
21	49 1/4	46 1/4	46 1/4 a	:	53 7/8	50 1/2	50 5/8-1/2
22	47 1/8	45 L	46 1/8	:	51 7/8	48 L	50 5/8-3/4
23	48	47 3/8	46 b	:	53 1/2	51 7/8	52 5/8-3/4
Sunday				:			
25	48 1/4	47 5/8	48 1/4	:	52 5/8	50 5/8	52 1/2-5/8
26	48 1/2	47	47 a	:	52 5/8	50 1/2	50 7/8-5/8
27	47 1/4	46	47 1/4	:	51 1/2	49 1/2	51 1/4-3/8
28	--	--	46 n	:	50 7/8	49 1/2	50 1/8-50
29	46 5/8	46 1/4	46 1/4	:	51	50 1/4	50 1/4-3/8
30	46 5/8	45 1/2	45 7/8	:	50 3/4	49 1/8	50 1/8-1/4
Range, September, 1933		6 1/4		:		8 1/4	
Net change (Advance				:			
Since 8/31/33 (Decline			3 1/8	:			4 1/2
Highest for future,		71 7/8		:		77	
Date,		July 17, 1933		:		July 17, 1933	
Lowest for future,		26 5/8		:		38 5/8	
Date		Feb. 28 and March 2 & 3, 1933:		:		April 28, 1933	

H-highest; L-lowest; a-asked; b-bid; n-nominal.

Table 12. CORN: Daily closing prices of the December future at Chicago, Kansas City and Buenos Aires, during September, 1933.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
September, 1933			
1	54 3/8-1/2	49 7/8= a	
Board closed			
Sunday			
Holiday			
5	52 7/8-53	48 3/8 b	
6	53-53 1/8	48 5/8 a	
7	51 3/4-7/8	47 1/2 b	
8	51 3/4-7/8	47 b	
9	50 1/2-3/8	45 7/8 a	
Sunday			
11	51 7/8-52	47 5/8-1/2= a	37 1/4 L
12	50 5/8-1/2	46 3/8 a	38
13	52 3/4-7/8	48 1/4 b	38 1/8
14	52 5/8	48 1/8= b	38 1/8
15	52 7/8-53	48 5/8 b	38 1/8
16	55 5/8-3/4	51 1/8 a H	39 1/4
Sunday			
18	55	50 3/8 b	40
19	55 5/8-3/4 H	51	40 1/4 H
20	54 3/8-1/2	50 1/8 a	39 7/8
21	50 5/8-1/2	46 1/4	39 3/4
22	50 5/8-3/4	46 3/8 b	39 1/4
23	52 5/8-3/4	48 1/2 a	39 1/2
Sunday			
25	52 1/2-5/8	48 b	39 1/8
26	50 7/8-51	46 5/8 a	38 3/4
27	51 1/4-3/8	46 7/8= b	38
28	50 1/8-50 L	46 1/8 a	37 3/4
29	50 1/4-3/8	46 a	38 5/8
30	50 1/8-1/4	45 1/2= b L	39
Range, September, 1933	5 3/4	5 5/8	3
Net change (Advance			
Since 8/31/33 (Decline	4 1/2	4 7/8	---
Average Spread (Over Chicago			
(Under Chicago		4 1/2	13 3/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)
all futures combined at Chicago and
Minneapolis, during September, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
September, 1933			
1	3,295	342	3,637
Board Closed			
Sunday			
Holiday			
5	3,494	345	3,839
6	3,362	168	3,570
7	3,004	135	3,139
8	4,898	445	5,343
9	3,095	219	3,314
Sunday			
11	6,666	406	7,074
12	3,623	249	3,872
13	4,026	465	4,511
14	6,052	371	6,423
15	3,980	261	4,241
16	4,600	332	5,132
Sunday			
18	6,199	319	6,518
19	4,730	515	5,245
20	4,440	581 H	5,021
21	6,777	350	7,127
22	7,489 H	514	8,003 H
23	2,544	220	2,764
Sunday			
25	3,027	343	3,370
26	2,758	234	2,992
27	3,176	197	3,373
28	2,103	103	2,206
29	1,922 L	103 L	2,025 L
30	2,176	111	2,287
Total, September, 1933	97,656	7,370	105,026
Total, August, 1933	145,914	17,790	163,704
Total, September, 1932	19,108	3,013	22,121

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined at Chicago and Minneapolis, during September, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
September, 1933			
1	55,800 L	5,891	61,691 L
Board closed Sunday Holiday			
5	55,873	5,889	61,762
6	56,216	5,868 L	62,084
7	56,627	5,910	62,537
8	57,010	5,954	62,964
9	57,272	6,022	63,294
Sunday			
11	58,081	6,171	64,252
12	58,194	6,199	64,393
13	58,302	6,294	64,596
14	58,621	6,328	64,949
15	59,143	6,359	65,502
16	59,553	6,371	65,924
Sunday			
18	60,179	6,370	66,549
19	60,564	6,453 H	67,017
20	60,934	6,344	67,278
21	61,071	6,337	67,408
22	60,529	6,295	66,824
23	60,537	6,420	66,957
Sunday			
25	60,482	6,308	66,790
26	60,526	6,319	66,845
27	60,666	6,322	66,988
28	60,967	6,338	67,305
29	61,274 H	6,325	67,599 H
30	61,101	6,327	67,428
Average, September, 1933	59,147	6,226	65,372
Average, August, 1933	53,570	6,424	59,994
Average, September, 1932	25,884	2,826	28,710

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the December Future at Chicago, Minneapolis and Winnipeg, during September, 1933.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg(1)
September, 1933			
1	40 3/8-1/2	37 3/8 b	36 5/8=
Board Closed			
Sunday			
Holiday			
5	39 5/8 b	36 1/2	36 3/4=
6	39 1/2 a	36 3/8 a	36 1/4= b
7	38 1/2-3/8 L	35 1/4 a L	35 5/8=-3/4=
8	39 1/2 a	36 1/4	35 3/8 a
9	38 7/8 a	36 a	35 3/8 a
Sunday			
11	40 3/8-1/4	37 1/8	35 3/8 a
12	39 1/2	36 1/2	35 3/8= a
13	41-40 7/8	37 5/8	36 1/8
14	41 1/8-1/4	37 5/8 b	34 1/8
15	40 3/4-7/8	37 1/2	33 5/8= b
16	41 7/8-42	38 1/2	34 7/8= b
Sunday			
18	41 7/8-42	38 5/8=a	36 5/8 b
19	42 3/8-1/2 H	39 1/2 H	37 1/8= b H
20	41 7/8-3/4	38 5/8 a	34 7/8=
21	38 3/4	36 1/4 a	33 3/4 b
22	39 3/8-1/2	36 1/4 b	32 7/8-33
23	40 1/2-5/8	37 3/8 b	33 5/8= b
Sunday			
25	40 5/8-1/2	37 1/8= b	33 3/4
26	39 1/2	36 1/2	32 3/8 a
27	39 7/8 b	36 3/8= a	31 5/8 b
28	39 3/8	36 1/8 a	30 1/2= b
29	39 1/4	36 1/8 a	30 1/2= b L
30	39-38 7/8	35 7/8	30 7/8-31
Range, September, 1933	4 1/8	4 1/4	6 3/4
Net change (Advance			
Since 8/31/33(Decline	1 1/2	1 5/8	6
Average Spread (Over Chicago			
(Under Chicago)		3 1/8	5 3/4

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined at certain specified markets during September, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		:	B A R L E Y		:	F L A X
	Chicago	Minneapolis	:	Chicago	Minneapolis	:	Duluth
September, 1933			:			:	
1	1,373	79	:	90	276	:	51
Board closed			:			:	
Sunday			:			:	
Holiday			:			:	
5	703	92	:	67	250	:	47
6	1,542	132	:	139	164	:	69
7	875	101	:	93	168	:	20
8	1,247	69	:	163	309	:	47
9	471 L	108	:	50	135	:	31
Sunday			:			:	
11	1,452	95	:	193	401	:	35
12	1,827	72	:	82	114	:	129 H
13	1,203	161 H	:	126	286	:	36
14	1,986	146	:	212	404	:	38
15	1,355	53	:	141	280	:	51
16	1,034	126	:	96	165	:	64
Sunday			:			:	
18	1,855	95	:	139	621 H	:	48
19	1,684	81	:	363 H	578	:	70
20	832	113	:	252	335	:	25
21	1,767	127	:	219	336	:	43
22	2,165 H	117	:	141	323	:	33
23	1,301	80	:	73	276	:	34
Sunday			:			:	
25	1,439	69	:	106	253	:	16
26	1,233	59	:	125	271	:	8 L
27	1,061	53	:	43 L	156	:	26
28	580	26	:	98	201	:	19
29	930	36	:	66	250	:	86
30	857	21 L	:	126	87 L	:	33
Total,			:			:	
September, 1933	30,772	2,111	:	3,203	6,639	:	1,059
Total,			:			:	
August, 1933	40,086	7,042	:	8,377	13,593	:	678
Total,			:			:	
September, 1932	10,764	2,292	:	---	2,312	:	1,925

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during September, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		:	B A R L E Y		:	FL A X
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth
September, 1933			:			:	
1	16,058 L	2,929	:	3,819	5,005	:	459 L
Board closed			:			:	
Sunday			:			:	
Holiday			:			:	
5	16,130	2,952	:	3,838	5,090	:	469
6	16,134	2,969	:	3,814	5,157	:	463
7	16,306	2,945	:	3,872	5,156	:	488
8	16,438	2,949	:	3,809	5,169	:	493
9	16,470	2,947	:	3,779	5,184	:	497
Sunday			:			:	
11	16,606	2,978	:	3,868	5,176	:	504
12	16,946	2,959	:	3,856	5,188	:	493
13	17,036	2,924 L	:	3,900	5,140	:	468
14	17,433	2,933	:	3,921 H	5,170	:	480
15	17,629	2,951	:	3,887	5,164	:	496
16	17,724	2,949	:	3,891	5,186	:	504
Sunday			:			:	
18	17,630	2,959	:	3,866	5,109	:	525
19	17,950	2,976	:	3,720 L	4,936	:	546
20	18,006	2,997	:	3,768	4,881	:	550
21	17,847	3,004	:	3,810	4,853 L	:	555
22	17,544	3,030	:	3,784	4,920	:	547
23	17,756	3,026	:	3,777	5,067	:	553
Sunday			:			:	
25	17,976	3,058	:	3,783	5,121	:	557
26	18,022	3,072	:	3,778	5,081	:	558 H
27	17,968	3,074	:	3,777	5,128	:	552
28	18,058	3,079 H	:	3,780	5,199	:	549
29	18,292	3,069	:	3,748	5,268	:	551
30	18,298 H	3,074	:	3,745	5,275 H	:	552
Average, September, 1933	17,344	2,992	:	3,816	5,109	:	518
Average, August, 1933	15,439	3,162	:	4,569	5,264	:	581
Average, September, 1932	7,735	2,192	:	---	2,265	:	740

H-highest; L-lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the December future at Chicago, Minneapolis, Duluth, and Winnipeg, during September, 1933.
(In cents per bushel)

Date	R		Y		E		B		A		R		L		E		Y		Winnipeg(1):Duluth		Winnipeg(1)		
	Chicago	Minneapolis	Chicago	Minneapolis	Chicago	Minneapolis	Chicago	Minneapolis	Chicago	Minneapolis	Chicago	Minneapolis	Chicago	Minneapolis	Chicago	Minneapolis	Chicago	Minneapolis	Chicago	Minneapolis	Chicago	Minneapolis	
September, 1933																							
1	76 7/8	74 3/8 a	54 1/4= a	57 a	52 1/4		41 5/8 a	H	181 1/4 b	133 7/8=b	L												
Board Closed																							
Sunday																							
Holiday																							
5	74 3/4 a	72 1/8 a	52 7/8 b	54 7/8 b	50 7/8		41 1/8 a		187	138 5/8=b													
6	73 1/4	71 3/4 b	52 b	54 3/4 a	51 1/8 a		41= a		186 3/4	139=													
7	71 b	69	50 3/4=	53 3/4 a	49 1/4		41= c		182	137 3/4 a													
8	71 1/2	69 3/8 b	50 5/8 b	53 3/4	49 3/8		41= a		183 b	136 3/8= b													
9	69 1/4 b L	67 3/4 a L	49 1/2 L	53 b	48 1/4 b L		41= a		178 1/2 a	136 1/8= b													
Sunday																							
11	73 1/8	70 5/8 a	52 5/8 a	54 5/8	49 3/4		41= a		181 3/4	137 7/8													
12	72 1/4 b	70 3/4 a	52 1/8	54 1/2 a	49 1/4		41 1/8 a		183 1/2 a	142 1/2=													
13	75 1/4 b	73 5/8 b	54 1/8 b	57 3/8 b	52 1/2		41 1/8 a		188 1/2 b	148 1/4=													
14	74 1/4 b	72 1/2	52 7/8=	57 b	52 1/2		36 1/8=3/4		187	141 1/4=													
15	74 1/8	72 1/2	53 7/8	57	53 1/4		37= a		188 1/4 b	146 1/8= b													
16	77 1/4 b	74 1/4	56 3/4 a	58 b	54 1/4		39= a		194 1/2 b	156 1/4													
Sunday																							
18	76 7/8	74 a	57 5/8=a	59 1/8 a	55 3/4		40 1/4 a		195	155 3/4= a													
19	77 1/4-3/8 H	74 1/2 E	57 1/4=	61 1/4 b	58 3/8		40 3/4 b		196 1/2 H	157 3/4= b H													
20	75 1/2	73 1/8	54 5/8=2/4	59	56		39 3/4		194	157 b													
21	70 1/2 a	69 1/2 a	53 3/8=	56 3/4 a	53		37 3/8=		186 1/4 b	152 1/8 b													
22	70 a	69 b	53 1/8= b	57 5/8 b	53 1/2		38 3/4 b		187 1/4 b	148 1/8=													
23	71 3/4 a	71 1/4 b	53 7/8 a	59 b	55 7/8		38 1/2=		189 1/4 b	151 3/4=													
Sunday																							
25	74 b	71 7/8 b	55 b	60 1/4 b	56 5/8		38 1/2 b		188 1/2	150=													
26	71 a	69 1/2	53 1/8	57 1/2 b	54 1/4		37 1/8 a		185 1/2	141 3/4													
27	71 1/4 b	69 3/4 a	52 3/4	58 1/4 b	55 1/8		36 a		185 b	142 7/8= a													
28	69 1/2 b	69 1/8 a	49 7/8	57 1/2 a	54 1/2		33 5/8 a L		183 1/2 a	140 3/8													
29	69 3/4	69 3/8 a	50 5/8 b	58 3/4 a	55 1/2		35 a		184 1/2 a	143 5/8													
30	70 1/2	69 1/2 a	51 1/8= a	57 3/8 b	54 1/2		34 1/4= a		183 3/4 a	142 3/8 b													
Range, Sept. 1933	8 1/8	6 3/4	8 1/4	8 1/4	10 1/8		8		18	23 3/4													
Net change (Adv.)																							
Since 8/31/33 (Dec. 6 3/8)		5 1/8	3	3/8	1 1/2																		
Average Spread (Over Chicago)		1 3/4	19 7/8	3 7/8	3 7/8																		
(Under Chicago)																							

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split. (1) See note on last page of this report.

Table 19. ALL GRAINS: Daily volume of trading (sales) all futures combined at four principal markets, during September, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
September, 1933					
1	32,247	2,855	1,947	674	37,723
Board closed					
Sunday					
Holiday					
5	29,375	3,614	1,649	1,084 H	35,722
6	28,540	2,670	2,010	717	33,937
7	21,069	1,673 L	1,517	370	24,629
8	41,802	3,243	2,302	824	48,171
9	20,408 L	2,013	1,155 L	305	23,881 L
Sunday					
11	39,418	3,378	2,479	402	45,677
12	35,255	3,409	2,051	617	41,332
13	39,307	3,308	2,455	427	45,497
14	54,186	5,913	3,684	448	64,231
15	42,206	3,560	2,671	323	48,760
16	41,982	3,166	2,395	484	48,027
Sunday					
18	63,620	4,021	2,734	476	70,851
19	52,170	4,192 H	2,253	674	59,289
20	51,399	3,303	2,839	320	57,861
21	65,819	3,037	4,038	244	73,138
22	76,075 H	4,019	4,496 H	254	84,844 H
23	31,251	2,116	1,733	225	35,325
Sunday					
25	36,576	2,226	2,291	267	41,360
26	41,046	2,862	2,057	252	46,217
27	45,252	2,229	2,774	281	50,536
28	30,743	1,984	1,301	218 L	34,246
29	33,036	1,683	1,805	469	36,993
30	28,238	2,287	1,655	353	32,533
Total	981,020	72,761	56,291	10,708	1,120,780
Average	40,876	3,032	2,345	446	46,699

H-highest; L-lowest.

H-highest; L-lowest; n-asked; b-bid; (equal sign)-split; (1) See note on last page of this report.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets, during September, 1933.

Market	(In thousands of bushels, i. e., "000" omitted)						Total All Grains
	Wheat	Corn	Oats	Rye	Barley	Flax	
Chicago Board of Trade	661,556	187,833	97,656	30,772	3,203	---	981,020
Chicago Open Board	26,116	4,270	705	60	---	---	31,151
Minneapolis Chamber of Commerce	55,532	0	7,370	2,111	6,639	1,109	72,761
Kansas City Board of Trade	47,261	9,030	0	---	---	---	56,291
Duluth Board of Trade	9,244(1)	---	---	405	0	1,059	10,708
St. Louis Merchants Exchange	509	0	---	---	---	---	509
Milwaukee Grain & Stock Exchange	1,322	939	734	184	95	---	3,274
Seattle Grain Exchange	461	---	---	---	---	---	461
Portland Grain Exchange	251	---	---	---	---	---	251
San Francisco Chamber of Commerce	---	---	---	---	0	---	0
Los Angeles Grain Exchange	---	---	---	---	0	---	0
New York Produce Exchange	0	---	---	---	---	---	0
Hutchinson Board of Trade Association	6	---	---	---	---	---	6
Total All Markets September, 1933	802,258	202,072	106,465	33,532	9,937	2,168	1,156,432
Total All Markets, August, 1933	819,670	288,094	164,684	49,403	22,174	2,097	1,346,122
Total All Markets, September, 1932	830,542	121,817	22,278	13,353	2,312	3,957	994,259

(1) All Durum.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

	<u>Pound Sterling</u>			:	<u>Canadian Currency</u>		
	<u>High</u>	<u>Low</u>	<u>Closing</u>	:	<u>High</u> <u>:Per Cent</u>	<u>Low</u> <u>Per Cent</u>	<u>Closing</u> <u>Per Cent</u>
1933				:			
Sept. 1	\$4.53 1/2	\$4.52 1/2	\$4.53 1/4	:	5	4 11/16	4 11/16
2	4.55 1/2	4.53 1/2	4.54 1/4	:	4 3/4	4 5/8	4 5/8
3	4.59 1/2	4.56	4.56 1/2	:	4 11/16	4 1/2	4 11/16
4	4.56 3/4	4.54 1/2	4.55	:	4 3/4	4 5/8	4 3/4
5	4.56 1/4	4.54 1/4	4.54 1/2	:	4 3/4	4 5/8	4 3/4
6	4.54 1/2	4.52	4.54	:	4 3/4	4 3/4	4 3/4
7	4.52 3/4	4.52	4.52 1/4	:	4 3/4	4 3/4	4 3/4
8	4.55 1/2	4.53 1/2	4.54 5/8	:	4 3/4	4 11/16	4 3/4
9	4.59	4.56 1/2	4.57	:	4 5/8	4 1/2	4 5/8
10	4.59	4.57 1/2	4.59	:	4 11/16	4 5/8	4 5/8
11	4.63 7/8	4.60 5/8	4.63 7/8	:	4 5/8	4 3/16	4 3/16
12	4.68 1/2	4.66 1/2	4.67	:	3 3/4	3 11/16	3 3/4
13	4.72 1/4	4.69	4.72	:	3 11/16	3 1/4	3 1/4
14	4.82	4.77 1/4	4.77 1/4	:	2 1/2	2	2 1/16
15	4.80 1/4	4.78	4.80 1/4	:	2 1/16	1 13/16	1 13/16
16	4.85 1/2	4.78	4.79 1/2	:	2 1/4	1 1/8	1 7/8
17	4.81 1/2	4.73 3/4	4.79 1/4	:	2 7/16	1 13/16	2 3/16
18	4.79 1/2	4.76 3/4	4.79 1/2	:	2 11/16	2	2 3/16
19	4.79 1/2	4.78	4.78	:	2 1/8	2 1/16	2 1/16
20	4.76 3/4	4.74 5/16	4.74 3/4	:	2 1/2	2 1/4	2 1/4
21	4.75 1/2	4.73 1/2	4.74 1/4	:	2 1/4	2 1/8	2 1/4
22	4.73 1/2	4.71 1/4	4.71 1/2	:	2 3/4	2 1/2	2 3/4
23	4.73 1/2	4.69 7/8	4.73 1/2	:	3	2 1/2	2 1/2
24	4.76	4.72	4.75 5/8	:	2 1/2	2 1/16	2 1/8
25	4.77	4.75	4.76 1/4	:	2	1 3/4	2

